

**FOR IMMEDIATE RELEASE**

**CDN MAVERICK DRILLS RAINBOW CANYON GOLD PROJECT AND  
COMPLETES UPGRADE TO OTCQB MARKET**

*Vancouver, British Columbia – January 27, 2021 – CDN Maverick Capital Corp. (“Maverick” or the “Company”) (CSE: CDN; OTCQB:AXVEF; Frankfurt: A117RU)* is pleased to announce that it has completed the previously announced drill program on the Rainbow Canyon Gold Project. In July of 2019, Maverick submitted a revised Notice to the Bureau of Land Management to construct a new drill site and access road for the Phase II six-hole program. The permit was granted, and the Company successfully drilled all six holes.



**Figure 1 – MPD-1500 Drill Rig operated by DeLong working on the Rainbow Canyon Project**

Maverick engaged George DeLong Construction Inc. (“DeLong”) of Winnemucca, Nevada to complete the program. Using an MPD-1500 Drill Rig, DeLong completed all six permitted holes as follows:

Drill Hole	Bearing	Inclination	Total Depth (ft)
RCR-07	N 25° W	-75°	585'
RCR-08	N 15° E	-60°	585'
RCR-09	N 30° W	-60°	540'
RCR-10	N 30° W	-65°	745'
RCR-11	N 25° W	-55°	785'
RCR-12	N 25° E	-65°	445'

The samples are being analyzed by ALS Global Laboratories in Reno Nevada using the following analytical package:

Sample Prep: PREP-31 Dry sample, crush to 70% <2mm, riffle split 250 g, pulverize to >85% passing 75 microns.

Au Analysis: Au-ICP21 30 g sample, Au by fire assay with ICP-AES finish.

Multi-element pkg: ME-ICP41 0.5 g sample, Aqua Regia digestion with ICP-AES finish.

The samples were accompanied by 8 QA/QC sample standards, 7 rig duplicates (extra split taken at the rig), and 2 blanks (crushed marble) submitted among the 309 assay samples.

The technical information contained in this news release has been reviewed and approved by Peter Born, P.Geol, who is a Qualified Person with respect to the Rainbow Canyon Project as defined under National Instrument 43-101.

The Company is also pleased to announce that as at market open on January 22<sup>nd</sup>, 2021, Maverick has successfully completed its listing to the OTCQB market.

#### **About CDN Maverick Capital Corp.**

CDN Maverick Capital Corp. is a Vancouver-based junior resource company with projects in North America. CDN Maverick is focused on the development of the following gold properties:

The Ranger Lake Gold Project consists of 1,107 hectares of prospective gold exploration in southern Quebec, Canada.

The Rainbow Canyon Gold Project consists of 668.86 hectares of prospective gold exploration in the Olinghouse Mining District, in the Washoe County Nevada.

#### **ON BEHALF OF THE BOARD OF DIRECTORS**

*“Sandy MacDougall”*

Chairman & Director

Phone: (604) 662-7902

*This news release contains projections and forward - looking information that involve various risks and uncertainties regarding future events. Such forward - looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward- looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management's estimates or opinions change.*

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